



4 Haratua 2022

Tēnā tātou,

Ngāti Tūwharetoa entities and Taupō District Council give the green light to build the new Taupō Civic Administration Building

You're receiving this letter from Te Whare Hono o Tūwharetoa Limited Partnership as a member or owner of one or more of the following Ngāti Tūwharetoa entities:

- Tūwharetoa Māori Trust Board
- Tūwharetoa Settlement Trust (the commercial arm Tūwharetoa Limited)
- Tupu Angitu (commercial arm Lake Taupō Forest Trust)
- Te Pae o Waimihia Trust
- Ngāti Tūwharetoa Fisheries Charitable Trust

The above Ngāti Tūwharetoa entities have established a Limited Partnership known as Te Whare Hono o Tūwharetoa Limited Partnership. As reported to you in December 2021 the partnership was selected by Taupō District Council to construct the new Civic Administration Building in Taupō.

I am pleased to advise that we have completed the due diligence for this project and both the Taupō District Council and Te Whare Hono o Tūwharetoa Limited Partnership have now agreed the key commercial terms that will allow this project to proceed.

On completion, this project will see the construction of a three-storey Civic Administration Building at 67 Horomātangi Street in Taupō. In addition to accommodating the Taupō District Council this building will also be the Taupō office of the Tūwharetoa Māori Trust Board, the Tūwharetoa Settlement Trust and the Ngāti Tūwharetoa Fisheries Charitable Trust.

In these difficult times, I am excited to have a 'blue chip' investment that will ensure we have the resources to provide benefits to our future generations. We are also encouraged by the potential this project has to build a true partnership between the Taupō District Council and our Ngāti Tūwharetoa entities.

We expect construction to begin early in 2023, with the building being ready to occupy in 2024.

A joint media statement between Taupō District Council and Te Whare Hono o Tūwharetoa Limited Partnership will soon be made, but we wanted to be the first to let you know.

Ngā manaakitanga ki a tātou,

Rakeipoho Taiaroa
Chair – Te Whare Hono o Tūwharetoa Limited Partnership